

Successful Enterprise Risk Management

Presented by David Lynas

Risk management is a primary responsibility of management. Failure to successfully identify and manage risk can have dramatic consequences – on the organisation's financial performance, its standing in the community, on top-management and staff turnover – ultimately on the organisation's very viability itself. It can also result in significant personal liability. This powerful 2-day course provides world-leading frameworks and techniques to ensure you place your organisation in the best position possible:

- ✓ A totally contemporary start-to-finish coverage of the risk management process
- ✓ Best-practice frameworks and techniques for excellence in managing, measuring and mitigating enterprise risk
- ✓ Expert guidance through the confusion of specialist terminology and conflicting information
- ✓ Techniques for avoiding the "isolated risk silos" trap
- ✓ Maximum-effectiveness format to ensure you get immediate results
- ✓ In-depth and practical coverage
- ✓ How to deliver a clear message to stakeholders on their enterprise risk exposure
- ✓ How to use the "3Ms" to best protect and create value in an increasingly uncertain world



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Successful Enterprise

The world is an increasingly risky place. A recent study in Fortune magazine of S&P 500 companies showed that overall risk levels have more than doubled compared to the past. **And that study was done before the current global financial crisis!**

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With such high stakes, what's needed is a better approach to risk management than typically practised today.

What Makes This Course Different

Good management decisions depend firstly on getting high-quality information and secondly on having a superior framework within which to use this information.

This internationally-acclaimed program provides an in-depth and totally contemporary coverage of the risk management process:

- ✓ Understand your role in the relationship between risk management and corporate governance
- ✓ Solve the problem of isolated risk silos and provide an over-arching Enterprise Risk Management strategy
- ✓ Apply the theory of risk management standards and frameworks in the complexity of the real world
- ✓ Define the risk management approach most appropriate to your organisation
- ✓ Measure risk and apply meaningful metrics
- ✓ Apply appropriate risk management tools and techniques to your own environment
- ✓ Communicate enterprise risk information for decision making by key stakeholders in terms that ensure buy-in and support
- ✓ Define organisational risk appetite, provide warning thresholds and monitor Key Risk Indicators
- ✓ Increase the effectiveness and efficiency of your risk management processes
- ✓ Measure the success of your program

Who Should Attend

This course is designed for:

- Anyone who needs to understand and apply leading best-practice risk management processes to their work
- Anyone who needs to extend their risk management capabilities.

It will be of particular benefit and value to:

- Senior Management
- Business Managers
- Risk Managers
- Internal and External Auditors
- Governance and Assurance Professionals
- Senior IT Professionals
- Senior Information Security Professionals
- Service Managers and Project Managers
- Consultants and Business Advisors
- Company Strategists and Planners

Enterprise Risk Management

Course Contents

1 The Meaning of Risk

- Definitions & terminology
- Risk ownership & custody
- Roles & responsibilities

Workshop: Defining what is at Risk

2 Risk Management & Corporate Governance

- Characteristics, benefits & applications of risk management
- Risk management strategy & process
- Risk management frameworks & standards

3 Successful Enterprise Risk Management

- Risk interactions
- The challenges presented by risk silos
- Managing enterprise risk holistically
- Risk philosophy, methodology & architecture

Workshop: Enterprise Risk Strategy

4 Risk Measurement & Assessment

- Risk measurement (Qualitative)
- Risk assessment (Quantitative)
- Risk metrics
- Identifying and valuing entities at risk
- Valuing intangible assets
- Threat identification, domains, agents, catalysts, inhibitors & amplifiers
- Risk taxonomy
- Business impact & consequences
- Vulnerability assessment

5 Risk Mitigation

- Control frameworks, strategies & objectives
- Balancing costs & benefits
- Total cost approach
- Ensuring that mitigation of one risk doesn't increase others

6 Risk Appetite

- Scoring likelihood & impact
- Risk thresholds
- Key risk indicators

7 Risk Management Tools

- Risk information management
- Risk registers
- Dynamic risk dashboards
- Integrated & automated risk solutions
- The SABSA risk management solution

8 Measuring Success

- Risk management maturity profiles
- Applying Capability Maturity Models to risk

Workshop:

Risk Programme Evaluation & Action Plan

“ All organisations take risk. The most successful are those that consistently make the best risk management decisions. ”

Send Your Management Team

Successful risk management is a team effort.
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